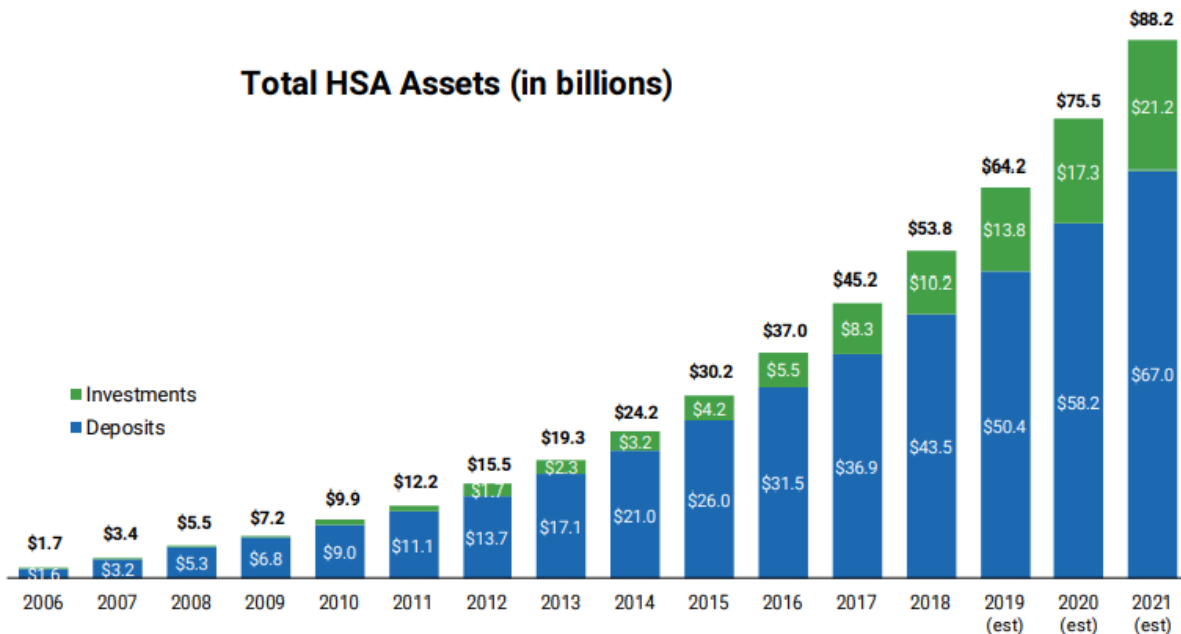


HSA Growth: 26 Million Americans, 20% Growth in 2019

The 2019 Midyear [Devenir HSA Market Survey](#)* helps shed light on the rapidly growing HSA market. More than 26 million Americans of all incomes now have HSAs. This represents an astonishing 20% annual growth midyear 2018 – 2019. Industry research indicates that HSAs paired with high deductible health plans can save employers 12 – 16 percent of the total cost of providing a health benefit for their employees. This indicates that this growth trend is largely due to employers looking to offset increases in premiums and out of pocket costs for their employees.

Key Findings

- **Strong HSA asset growth.** The number of HSA accounts surpassed 26 million, holding about \$61.7 billion in assets, a year over year increase of 20% for HSA assets and 12% for accounts for the period ending June 30th, 2019.
- **HSA investments rebounds.** Strong market tailwinds propelled HSA investment assets to an estimated \$13.3 billion at the end of June, up 35% year-over-year. The average investment account holder has a \$15,982 average total balance (deposit and investment account).
- **Over one million HSAs investing.** There are now over one million accounts that are investing a portion of their HSA dollars, representing a little over 4% of all accounts.
- **HSA contributions continue to rise.** Account holders contributed over \$22 billion to their accounts in the first six months of 2019, up 12% from the year prior.

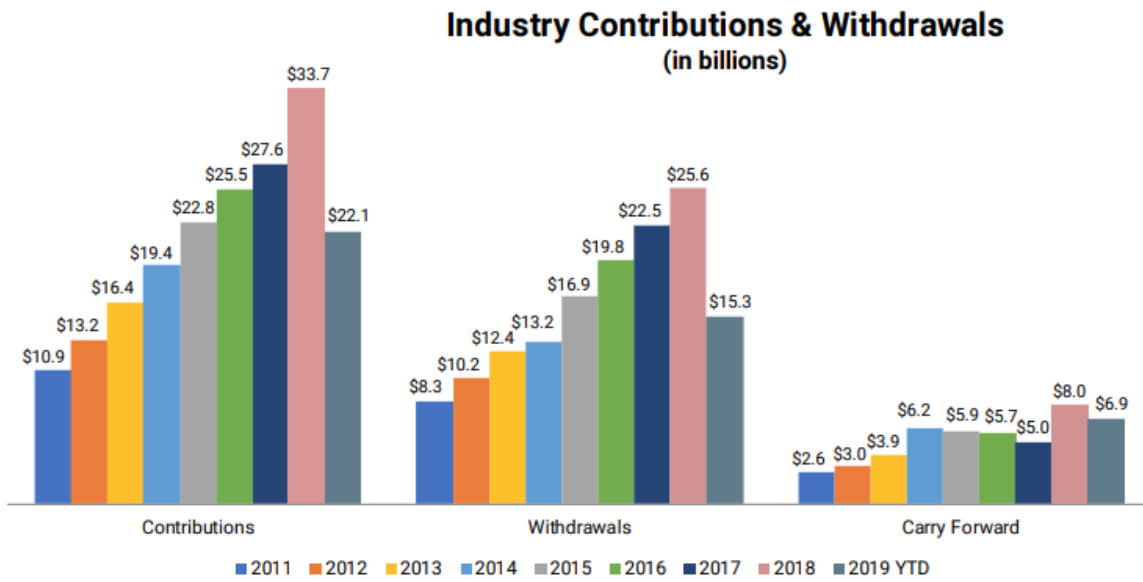


Source: Estimates derived from 2019 Midyear Devenir HSA Market Survey, press releases, previous market research and market growth rates.

HSA Assets have grown from \$ 1.7 billion in 2006 to over \$53.8 Billion in 2018

* July 2019 survey of the top 100 HSA providers in the market. All data was requested for the period ending on June 30th, 2019.

Industry Contributions and Withdrawals



While these accounts provide the opportunity to save for longer term health issues, most of the assets are being used for ongoing qualified health expenses.