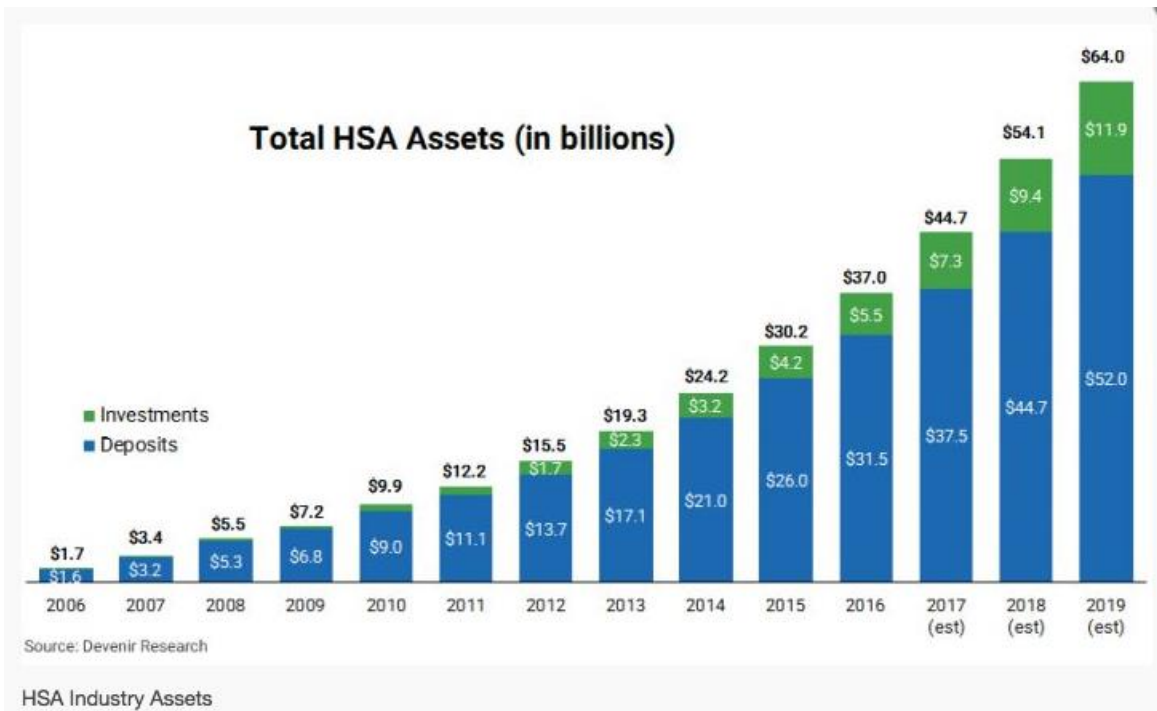


## HSA Growth: 21 Million Americans, 23% Growth in 2017

The 2017 Midyear [Devenir HSA Market Survey](#)\* Helps shed light on the rapidly growing HSA market. More than 21 million Americans of all incomes now have HSAs. This represents an astonishing 23% annual growth midyear 2016 – 2017. Industry research indicates that HSAs paired with high deductible health plans can save employers 12 – 16 percent of the total cost of providing a health benefit for their employees. This indicates that this growth trend is largely due to employers looking to offset increases in premiums and out of pocket costs for their employees.

### Key Findings

- **Strong HSA asset growth.** The number of HSA accounts surpassed 21 million, holding about \$42.7 billion in assets, a year over year increase of 23% for HSA assets and 16% for accounts for the period of June 30<sup>th</sup>, 2016 to June 30<sup>th</sup>, 2017.
- **HSA investments see substantial growth.** HSA investment assets reached an estimated \$6.8 billion in June, up 44% year over year. The average investment account holder has a \$15,146 average total balance (deposit and investment account).
- **Health plans: the largest driver of HSA growth.** Health plan partnerships continued as the leading driver of new account growth, accounting for 36% new accounts opened in 2017 so far.



**HSA Assets have grown from \$ 1.7 billion in 2006 to over \$42.7 Billion in 2016**

\* July 2017 survey of the top 100 HSA providers in the market. All data was requested for the period ending on June 30<sup>th</sup>, 2017.

**Health Savings Account Trends – 2017**  
*Continued*



**While Contributions have grown, amounts carried over year to year have not grown at the same rate. While these accounts provide the opportunity to save for longer term health issues, most of the assets are being used for ongoing qualified health expenses.**